

Message Text

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PAGE 01 STATE 070274
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 /025 R

DRAFTED BY: XMB:CKUGE/GMH
APPROVED BY: EB/IFD/ODF:FHTHOMAS
XMB:DOBEIM
EUR/NE:NACHILLES
-----310957Z 054605 /22

R 300157Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY HELSINKI

UNCLAS STATE 070274

E.O. 11652: N/A

TAGS: EFIN, FI

SUBJ: EXIM BANK CREDIT/GUARANTEE NOS. 5801/5802

REF: STATE 048860; HELSINKI 0475; EXIM CREDIT 5801, GUARANTEE
5802 FOR FINNAIR

PLEASE ADVISE MR. KORHONEN ON RECONSIDERATION EXIMBANK CONSENTS
TO EXTENSION OF THE AVAILABILITY DATE OF CREDIT 5801 AND
GUARANTEE 5802 FROM FEBRUARY 28, 1977 TO FEBRUARY 28, 1979,
PROVIDED ALL OTHER TERMS AND CONDITIONS OF THE CREDIT AND
GUARANTEE REMAIN UNCHANGED AND THE OTHER LENDERS AND GUARANTOR
ALSO GIVE THEIR CONSENT TO THE EXTENSION. ALSO, PLEASE ADVISE
MR. KORHONEN THAT DRAWDOWNS OF THE RELATED PRIVATE FINANCING
PRIOR TO DRAWDOWNS OF EXIMBANK FUNDS IS NOT CONTRARY TO PRO-
VISIONS OF THE CREDIT AGREEMENT. HOWEVER, DRAWDOWNS OF PRIVATE
LENDER LOANS MADE BEFORE DISBURSEMENT PROCEDURES OF CREDIT
AGREEMENT HAVE BEEN FULFILLED, SUCH AS PURCHASE AND INVOICING
OF THE SPARE PARTS, MUST BE CONSIDERED INTERIM BRIDGE FINANCING
BY THE PRIVATE LENDERS AND NOT COVERED BY THE TERMS OF THE
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CREDIT AGREEMENT. FINNAIR SHOULD ALSO BE REQUESTED TO FURNISH
EXIMBANK AS SOON AS POSSIBLE WITH A DETAILED BREAKDOWN OF THE
PROPOSED PURCHASE PROGRAM WHICH WILL UTILIZE THE BALANCE OF
THE CREDIT AND GUARANTEE.

FYI AS YOU ARE AWARE, THIS WAS NOT AN EASY DECISION BUT ONE
MADE LESS DIFFICULT BY YOUR PERSONAL ATTENTION, AND PROMPT

AND CAREFUL REPORTING. ALSO PLEASE BE ASSURED THAT WE SHARE
YOUR REPRESENTATIONS REGARDING THE IMPORTANCE OF OUR LONG
AND FRIENDLY RELATIONS WITH FINNAIR AND FINLAND. CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT GUARANTEES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE070274
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:CKUGE/GMH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770110-0474
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977036/aaaaaeru.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0730f8b7-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 48860, 77 HELSINKI 475
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3108038
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK CREDIT/GUARANTEE NOS. 5801/5802
TAGS: EFIN, FI
To: HELSINKI
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/0730f8b7-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009